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### UNITED STATES OF AMERICA Before the SECURITES AND EXCHANGE COMMISSION

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In the Matter of

MYRIAD INTERACTIVE MEDIA, LLC

Administrative Proceeding File No. 3-16317

#### DIVISION OF ENFORCEMENT'S OPPOSITION TO PETITIONER'S OPENING BRIEF IN THE MATTER OF MYRIAD INTERACTIVE MEDIA, LLC

Respectfully submitted, DIVISION OF ENFORCEMENT By its attorneys:

Deena R. Bernstein
Amy Gwiazda
Lauchlan Wash
Rebecca Israel
U.S. Securities and Exchange Commission
33 Arch Street, 23<sup>rd</sup> Floor
Boston, MA 02110
(617) 573-8813 (Bernstein)
bernsteind@sec.gov

Dated: February 3, 2015

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#### INTRODUCTION

The Division of Enforcement ("Division") hereby submits this brief in Opposition to Petitioner's Opening Brief ("Pet. Brief") in the Matter of Myriad Interactive Media, LLC ("Myriad").

#### PROCEDURAL HISTORY

On November 20, 2014, pursuant to Section 12(k) of the Securities Exchange Act of 1934 ("Exchange Act"), the Commission temporarily suspended trading in four companies including Myriad (ticker sign MYRY) through December 4, 2014 ("Trading Suspension Order"). See Bravo Enterprises Ltd., Securities Exchange Act Release No. 73650, 2014 WL 6480286 (Nov. 20, 2014); Bravo Enterprises Ltd., 2014 WL 6480308 (Nov. 20, 2014). The Commission suspended trading because it "appear[ed] to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of the issuers listed below." Specifically as to Myriad, the Commission stated: "Questions have arisen concerning the accuracy and adequacy of publicly disseminated information, including information about the relationship between the company's business prospects and the current Ebola crisis." Further, the "Commission is of the opinion that the public interest and the protection of investors require the suspension of trading." Id.

Following the entry of the trading suspension, staff of the Division conveyed to counsel for Myriad the bases for the trading suspension. (Israel Second Aff. ¶ 4, attached as Ex 1.) In response, on December 1, 2014, pursuant to Rule of Practice 550, Myriad petitioned the Commission for termination of the Trading Suspension Order ("Petition"). In accordance with Rule of Practice 550(b), on December 19, 2014, the Commission issued an Order Requesting Additional Written Submissions ("Briefing Order"). (12/1/2014 Order, AP File 3-16317.)

Pursuant to the Briefing Order, on January 5, 2015, the Division filed all the information that was before the Commission at the time of the Trading Suspension Order except privileged legal analysis or sensitive information about the staff's investigative methods. On January 20, 2015, Petitioner filed its opening brief and appendix.

#### STATEMENT OF FACTS

#### A. Issuer Background

Myriad is a Delaware corporation with its principal place of business in Toronto, Canada, that, according to its most recently filed Form 10-K, engages in "building in house[sic] applications and technologies that the company wholly owns and can drive revenue streams from." (June 30, 2014 Myriad Form 10-K, filed October 22, 2014, at 4, http://www.sec.gov/Archives/edgar/data/1096555/000155116314000291/f2014juneform10kmyri advedgar.htm.) The company's common stock has been registered pursuant to Section 12(g) of the Exchange Act since February 26, 2000, and is quoted on the OTC Pink marketplace on OTC Link operated by OTC Markets Group, Inc. (http://www.otcmarkets.com/stock/MYRY/quote.)
As of October 31, 2014, Myriad's securities had eleven market makers and were eligible for the "piggyback" exception of Exchange Act Rule 15c2-11(f)(3).

Prior to its purported involvement in internet applications and technologies, Myriad (originally incorporated in Nevada in 1990 under the name "Investor Club of the United States") operated under seven different corporate names and cycled through several business plans. (Myriad Form 10-K at F-7.) Since the current CEO, Derek Ivany, took over in 2005, the company has cycled through the names "Ivany Mining Inc.," "Ivany Nguyen Inc.," and finally became "Myriad Interactive Media, Inc." in July 2011. (*Id.*) In the past year alone, Myriad has

represented that it is involved in the Bitcoin "world" and the "medical marijuana sector," but now claims to be developing an "Ebola tracking app." 1

On October 22, 2014, Myriad filed its Form 10-K for the fiscal year ended June 30, 2014, reflecting that Myriad had a cumulative deficit of \$13,120,993 since its inception and that Myriad's auditors had substantial doubt that Myriad could continue as a going concern. (June 30, 2014 Myriad Form 10-K at 12.) Myriad also stated that it would "not be conducting any product research or development during the next 12 months," that its ability to pursue any significant business development activities was dependent on further financing, and that it "currently do[es] not have any firm arrangements for the required equity financing." (*Id.* at 11-12.)

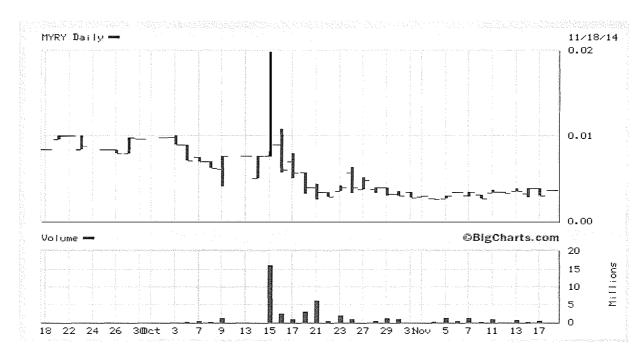
#### **B.** Press Releases

In an October 15, 2014 press release, Myriad claimed that it was "in development mode" on "a state of the art Ebola tracking system." (Ex. 3 at 1.) According to the release, Myriad "signed a contract with Mouse, LLC that will fully fund the project . . . [and] will earn 15% in royalties from any or all revenue sources that are developed from the application." (*Id.*) CEO Derek Ivany stated that "the company has already initiated design and development" and "[t]he Ebola tracking system will have several unique features that we cannot reveal at this time because of trade secrets." (*Id.*) Not disclosed in the press release was that Mouse, LLC is owned by Alan Sosa, a 13% shareholder in Myriad.

For the three months prior to its October 15, 2014 press release, Myriad's daily trading volume had consistently been below 500,000 (with the exception of an unexplained bump from October 7 through October 9, when the trading volume reached 1.3 million shares). (Information Before the Commission ("Information"), Israel Aff. ¶ 19.) On October 15, 2014, Myriad's

<sup>&</sup>lt;sup>1</sup> Myriad also announced in April 2014 that it had formed a "gaming" division to develop a smartphone app that it said was similar to the popular mobile game Candy Crush.

trading volume increased to over 16 million shares and closed at \$0.009 per share. (*Id.* ¶ 18.) After October 15, the share price fell, reaching a low of \$0.0029 and closing at \$0.003 per share on October 22, 2014, the day that the Form 10-K was filed. (*Id.* ¶ 20.) A chart reflecting the price and volume fluctuations for Myriad from October 18, 2014 through November 18, 2014, is included below.



#### **ARGUMENT**

Congress has conferred upon the Commission the right to impose a time-limited trading suspension. *SEC v. Sloan*, 436 U.S. 103, 112 (1978). In adopting Rule of Practice 550, the rule governing summary suspensions pursuant to Section 12(k)(1)(A) of the Exchange Act the Commission stated:

The usual purpose of a suspension is to alert the investing public that there is insufficient public information about the issuer upon which an informed investment judgment can be made or that the market for the securities may be reacting to manipulative forces or deceptive practices. Consequently, the primary issues normally to be considered by the Commission in determining whether or not a 10-day suspension should be instituted are whether or not there is *sufficient* 

public information upon which to base an informed investment decision or whether the market for the security appears to reflect manipulative or deceptive activities.

Rules of Practice, 60 FR 32738-01 (emphasis added).

Recently, the Commission's Office of Investor Education and Advocacy issued an investor bulletin regarding trading suspensions detailing the circumstances that might lead it to suspend trading including:

1) A lack of current, accurate, or adequate information about the company, for example, when a company is not current in its filings of periodic reports; 2) Questions about the accuracy of publicly available information, including in company press releases and reports, about the company's current operational status, financial condition, or business transactions; and 3) Questions about trading in the stock, including trading by insiders, potential market manipulation, and the ability to clear and settle transactions in the stock.

Investor Bulletin: Trading Suspensions, <u>sec.gov/investor/alerts/tradingsuspensions.pdf</u> (May 2012).

The Commission has previously ordered trading suspensions pursuant to Section 12(k) where it appeared likely that manipulative activity was occurring in a U.S. penny-stock. *See, e.g., In the Matter of Press Ventures, Inc.*, Exchange Act Release No. 34-70771 (Oct. 30, 2013) (suspected manipulative activity in company's security). The Commission has also ordered trading suspensions where investors were at risk because of a lack of accurate information concerning a company's securities and there were questions as to the accuracy of public statements about the company or its stock. *See, e.g., In the Matter of American Pacific Rim Commerce Group et al.*, Exchange Act Release No 34-64612 (June 7, 2011) (suspending trading in 17 microcap stocks because of questions about the adequacy of publicly available information).

Here, the Commission expressed concerns regarding the accuracy and adequacy of publicly disseminated information, including information related to the relationship between Myriad's business prospects and the Ebola crisis. Also before the Commission was information regarding trading in Myriad securities that raised concerns regarding possible manipulation in the security. (Information, Israel Aff. ¶¶ 18-21.) Yet, in its opening brief, Myriad simply states that its "public disclosure" was "accurate and in no way misleading," while failing to address fully the Division's articulated concerns regarding discrepancies or material omissions made in Petitioner's October 15, 2014 press release as described below.<sup>2</sup>

A. Whether Myriad Considered Its "App" to be a "Bona Fide Business Opportunity" Is Irrelevant to the Question of Whether the Public Lacked Sufficient Information to Make an Informed Investment Decision.

Myriad argues that the Commission "casually ignores" the "ample evidence provided in support of the validity of the Ebola tracking system contract. . . . in attempting to paint the Petitioner as having embarked on a willful scheme to mislead the investing public." (Pet. Brief at 7-8.) Although the validity of the contract is not at issue, Myriad devoted the majority of its opening brief to defending the "validity" of its transaction with Mouse, LLC<sup>4</sup> by providing documents (including wire transfer receipts) to support specific amounts of payment for the engagement, explaining which contracting entity bore the majority of costs for development of the app, detailing the appearance of the app, and attaching a copy of a contract with Mouse LLC.

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<sup>&</sup>lt;sup>2</sup> In addition to setting forth the information that formed the basis for these concerns in its initial filing, on November 21, 2014, Division staff also shared several of these concerns with counsel for Myriad during a telephone call. (See Israel Second Aff. (Ex. 1)  $\P$  4.)

<sup>&</sup>lt;sup>3</sup> Nor is the Division required to prove that the Petitioner embarked on a willful scheme to mislead the investing public, as this is not the relevant legal standard.

<sup>4</sup> See, e.g., Pet. Brief at 6 ("Petitioner's Ebola-related application represents a bona fide business engagement of the

<sup>&</sup>lt;sup>4</sup> See, e.g., Pet. Brief at 6 ("Petitioner's Ebola-related application represents a bona fide business engagement of the petitioner."); *Id.* at 6-7 ("It generated revenue for the Petitioner... Petitioner did complete the engagement.... [and] was paid a reasonable amount in connection with the work performed."); *Id.* at 7-8 ("Petitioner accepted compensation in exchange for bona fide services... payment was tendered to Petitioner from Mouse... as of September 30, 2014, Petitioner reported a cash balance of over \$10,000.")

However, at the time of the October 15, 2014 press release, significant pieces of information were unavailable or misrepresented regarding the Ebola tracking system contract including: (1) Myriad would be responsible for the majority of costs of development, but Mouse would own the mobile application; (2) Mouse, LLC is owned by Alan Sosa, Myriad's largest shareholder; and (3) the contract (at least as submitted along with Myriad's Form 10-K) did not contain any royalty payments. By focusing on the validity of the contract, Petitioner failed to address the Commission's real concern: Myriad did not disclose *any* of these details to investors (not otherwise publicly available), when Petitioner issued its October 15, 2014 press release. <sup>5</sup> Because of Myriad's failure to disclose these details, investors lacked complete information during that time period to make an investment decision.

#### B. Myriad Submits a Copy of its Alleged Contract with Mouse LLC that is Materially Different from the Contract filed with its Form 10-K on October 22, 2014.

Although the October 15, 2014 press release refers to a 15% royalty provision, the copy of the October 6, 2014 Mouse LLC contract that Myriad attached to its Form 10-K on October 22, 2014 did not contain a provision for any royalty payments. (*See* Ex. 4.) The Division mentioned this concern, along with several others, to Myriad's counsel, during a November 21, 2014 telephone conversation. (*See* Israel Second Aff. ¶ 4.)

In support of its petition and opening brief, Myriad attached a document (Pet. Brief, Annex B) that it alleges is "[a] true and accurate copy of the contract." The two versions of the contract are the same in all respects except for the following paragraph that appears in the version attached to both Myriad's Petition and Brief:

Upon any future public release of the DTE platform, Myriad agrees to operate and maintain the platform in exchange for 15% of net revenues generated by the

<sup>&</sup>lt;sup>5</sup> As noted, the market impact occurred immediately, on October 15, 2014, and Myriad did not file its Form 10-K attaching the relevant contract until October 22, 2014.

platform. This operating and maintaining includes fixing and debugging code, maintaining and ensuring data feeds, answering customer questions, etc.

(Annex B at 3.) Exhibit 4 (the version of the contract that Myriad filed with its Form 10-K) does not contain the above paragraph, or any paragraph, providing for royalty fees. (Ex. 4 at 3.)

In its brief, Myriad does not even acknowledge, let alone explain, the discrepancy between the two versions. Given the other concerns about the accuracy and adequacy of available information about Myriad, the confusion regarding the existence and extent of the royalty fee is further evidence that investors lacked information necessary to make an informed investment decision at the time of the trading suspension. Moreover, Myriad's failure to address the material discrepancy between the two contracts in its submissions to the Commission, does, at a minimum, raise further issues as to the accuracy of the publicly available information available presently.

#### C. Myriad Failed to Timely Disclose that the Mouse LLC Engagement was an Insider Transaction.

Myriad does not dispute (or address) that it touted its contract in its October 15, 2014 press release without disclosing that the contract was with a related party entity: As detailed above, Alan Sosa is currently the largest shareholder of Myriad at 13% ownership. Sosa is also the principal of Mouse LLC, a Virginia corporation created in September 2014. Mouse has virtually no internet presence or publicly available records, and the information about insider ownership was not available to the investing public until Myriad belatedly filed its Form 10-K on October 22, 2014, disclosing that "Alan Sosa, who current (*sic*) owns approximately 13% of our common stock, is the principal of Mouse, LLC." (June 30, 2014 Form 10-K at 5.) Myriad made this belated disclosure after the October 15, 2014 press release regarding the Mouse transaction had impacted the market. (Information, Israel Aff. ¶¶ 18-21.)

Although the Division referenced this failure to disclose the related-party transaction in its previous filing, and although Division staff specifically mentioned this concern to Myriad's counsel over the phone, Myriad failed to address its relationship with Mouse LLC in its opening brief. Further, Myriad repeated its omission to the Commission by referring in its opening brief to a "third party" who "sought to have Petitioner develop a mobile application." (Pet. Brief at 7. *See also id.* at 10.) Petitioner's use of the phrase "third party" without acknowledging that the "third party" is its largest shareholder is, at best, disingenuous.

D. Myriad's Previous Operating History is Relevant Information the Commission Can Consider in Deciding Whether a Trading Suspension is in the Best Interest of Investors.

Finally, Myriad argues that "[p]etitioner's [p]revious [o]perating [h]istory is [i]rrelevant" and that it is unfair to "single out" petitioner for concerning promotional campaigns involving its securities. (Pet. Brief at 9.) However, a pattern of conduct by an issuer is certainly relevant to whether a trading suspension may be in the best interest of the public. Although Petitioner's misrepresentations and attempts to capitalize on the Ebola crisis served as the primary basis for the trading suspension, Myriad's prior history of issuing vague press releases followed by suspicious trading activity, as explained below further evidences the need for a trading suspension.

The Division had received two Financial Industry Regulatory Authority ("FINRA") referrals regarding Petitioner that highlight suspicious claims by Myriad that coincide with promotional activity and "timely retail selling activity." (Israel Second Aff. ¶ 3.) Specifically, FINRA staff highlighted Myriad press releases that announced the company's involvement in the Bitcoin industry at the height of the public's interest in Bitcoin. For example, Myriad's December 17, 2013 press release stated that "Myriad announced it would be entering the Bitcoin arena with 'an exciting new platform' that will reside at www.CryptoCafe.com," but cryptically

went on to say that "Ivany chose not to reveal too much about CryptoCafe fearing competitors would jump on the idea . . ." (Ex. 5.) The same release tellingly noted "[t]he only topic that's possibly more popular than medical marijuana right now is Bitcoin." (*Id.*) By October 2014, Myriad had abandoned its Bitcoin-related ventures and CEO Ivany announced that "this completely divests our company from the crypto-currency space at this time." (Ex. 6 at 1.)

In March 2014, Myriad then allegedly "enter[ed] the medical marijuana sector" and then in April 2014 purported to have formed a "Gaming Division" and to be developing a mobile game similar to the popular game Candy Crush. (*See* Ex.7 and Ex. 2.) Interestingly, shortly after the Commission imposed trading suspensions on some medical-marijuana-related issuers in May of 2014, Myriad announced "[Myriad] terminates medical marijuana mobile app development project and shifts focus." (Ex. 10.) Ivany explained Myriad's change in strategy by specifically referencing an SEC Investor Alert regarding marijuana-related investments, 6 noting "after significant due diligence in entering the marijuana sector with a mobile app, we have decided that it is not in the best interest for our company . . . we do not want to entangle our company within a sector facing so much negative scrutiny." (Ex. 8 at 1.)

Such a pattern is a factor that the Commission may consider, among others, in determining whether or not "the market for the security appears to reflect manipulative or deceptive activities." Rules of Practice, 60 FR 32738-01.

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<sup>&</sup>lt;sup>6</sup> The SEC Investor Alert, issued on May 16, 2014, which referenced the marijuana-related issuers' trading suspensions, cautioned investors to "make sure you understand the marijuana-related company's business and its products or services." It noted that "[f]raudsters often exploit the latest innovation, technology, product, or growth industry – in this case, marijuana – to lure investors with the promise of high returns" and "[w]hen publicly-available information is scarce, fraudsters can more easily spread false information about a company, making profits for themselves while creating losses for unsuspecting investors." Investor Alert: Marijuana Related Investments, http://investor.gov/news-alerts/investor-alerts/investor-alert-marijuana-related-investments#.VMu7QjZOl9A (May 15, 2014).

#### **CONCLUSION**

For the reasons stated above, the Division requests that the Commission deny Petitioner's request to terminate the trading suspension retroactively, and uphold the trading suspension that issued on November 20, 2014.7

Respectfully submitted,

DIVISION OF ENFORCEMENT,

By its attorneys,

Deena Bernstein

Amy Gwiazda

Lauchlan Wash

Rebecca Israel

U.S. Securities and Exchange Commission 33 Arch Street, 23<sup>rd</sup> Floor

Boston, MA 02110

(617) 573-8813 (Bernstein)

bernsteind@sec.gov

Dated: February 3, 2015

<sup>&</sup>lt;sup>7</sup> Petitioner requests that the Commission retroactively terminate the suspension. However, it provides no authority that the Commission may take such action. In fact, as a practical matter because the suspension ended on December 4, 2014, it would appear that the Petitioner's action is moot.

## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

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MYRIAD INTERACTIVE MEDIA, LLC.

Administrative Proceeding File No. 3-16317

#### SECOND AFFIDAVIT OF REBECCA ISRAEL

#### I, Rebecca Israel, hereby swear:

- 1. Since October 2014, I have been employed as an enforcement attorney with the U.S. Securities and Exchange Commission (the "Commission") in the Boston Regional Office in the Division of Enforcement ("Division"). My duties include conducting investigations related to potential violations of the securities laws. I was the lead investigator for the Division in this matter.
- 2. On November 18, 2014, the Division provided information to the Commission in support of the issuance of the Trading Suspension Order temporarily suspending trading in the securities of Myriad Interactive Media, LLC ("Myriad"), ticker symbol "MYRY." The Division did not have other communications with the Commission concerning the factual basis in support of the issuance of the Trading Suspension Order.
- 3. Prior to the Division's communication to the Commission of November 18, 2014, I reviewed a confidential referral to the Division from the Financial Industry Regulatory Authority (FINRA) dated January 17, 2014, regarding "suspicious claims in its press releases and in [] promotional materials" coupled with "timely retail selling activity." The Division

subsequently received another referral from FINRA regarding Myriad that was dated October 24, 2014.

4. On November 20, 2014, following the entry of the Myriad trading suspension, I spoke with Joe Laxague, who is listed as counsel for Myriad. I informed Mr. Laxague that the trading suspension was based on, among other things, the Commission's concerns about the accuracy and adequacy of the information concerning: (1) the claim in the October 15, 2014, that Myriad was in the "development phase" of an Ebola app, given that its recently-filed 10-K stated that Myriad had no plans or ability to engage in such development; (2) the failure to disclose in the October 15, 2014 press release that Mouse LLC was owned by Alan Sosa, Myriad's largest shareholder, and that Mouse had been created only one month prior to the alleged transaction discussed in the press release; (3) the touting of the Ebola tracking project as "fully funded," without timely disclosing that the amount of that "full funding" was only \$2,000; and (4) the 15% royalty fee for the Mouse LLC contract discussed in the press release, given that the copy of the contract subsequently filed with the commission contained no royalty provision. Regarding the absence of any royalty fee provision in the October 6, 2014 contract with Mouse, Mr. Laxague responded, in sum or in substance, "that must have been an Edgar error."

Dated: 3/3/2015 On February 3, 2015, Rehecca Tstael, a per personally appeared before me and swore under path the foregoing Affidavit. , a person known to me,

Notary Public

Commonwealth of Massachusetts day of February

ly appeared before me, and proved to me through satisfactory evidence of identification, which were Delugatics ase to be the person whose name is signed on the preceding or stached document in my presence.

THOMAS G. CHARLTON, Notary Public My Commission Expires August 20, 2021

Notary Public Commission expires: August 20, 2021

# Myriad Interactive Media Inc. (MYRY) Forms Gaming Division and Signs Deal With World Famous Game Designer Reiner Knizia



Myriad Interactive Media, Inc. April 16, 2014 7:15 AM

TORONTO, ON and LAS VEGAS, NV--(Marketwired - Apr 16, 2014) - Myriad Interactive Media Inc. (OTCQB: MYRY) (BERLIN: XNG) a global interactive media and development company, is pleased to announce that we have closed one of two deals that were initiated during our recent trip to Germany. This is the first of many anticipated licensing agreements with Dr. Reiner Knizia, a world famous game designer and Gaming Hall of Fame legend, who has published over 500 games globally.

Dr. Reiner Knizia is a prolific German-style board game designer. Dr. Knizia has won the famous *Spiele des Jahres (*Game of the Year) award four times and a multitude of others. Our German audience would be familiar with his popular game Keltis and Ingenious. Avid Star Trek. & Lord of The Rings fans would know his sci-fi games. Board game enthusiasts would recognize Dr. Knizia's tremendously successful auction-mechanic games such as: RA, Medici, Modern Art, plus hundred of others. Dr. Knizia has published games for big names including but not limited to: LEGO, Ravensburger, Hans im Glück, Kosmos, Rio Grande Games and Hasbro. He is also a regular keynote at the largest toy festival in the world.

After meeting with Dr. Knizia, Derek Ivany, CEO and President of Myriad, said, "I am extremely grateful and honored to have had the opportunity to spend time with Dr. Knizia in Nuremberg. I am equally honored and excited to have Dr. Knizia as a shareholder of Myriad Interactive Media, Inc. Our company has made significant strides in the last 5 months. We have successfully developed two Bitcoin projects and several client projects. Additionally, we've had significant debt elimination including: complete removal of any past toxic debt and the complete re-shaping of our corporate strategy. This has breathed new life, energy, and enthusiasm into the company. We are progressing faster than ever." Ivany continued, "Both Dr. Knizia and myself have outlined a strategic mobile game that we plan to develop for both Android and iPhone. It shares somewhat of a similar strategy as Candy Crush, but it has Dr. Knizia's genius behind it and was originally invented well before the Candy Crush Saga."

Myriad is already in advanced talks with several strategic partners in the gaming industry. This will provide key support in making a successful development and rollout of this Knizia-Myriad game.

The recent \$7 Billion USD IPO of King Digital Entertainment shows a strong appetite for the \$90 Billion USD + mobile gaming market. For example, Candy Crush has captivated hundreds of millions of users. Furthermore, it is reported to make over \$633,000 USD per day in revenue.

We, at Myriad, believe that our talented team coupled with: Dr. Knizia's excellence in physical publishing, the right financial support, and the international appetite for gaming, would enable us to introduce a game that could grow rapidly in global popularity. Therefore, translating into success in the mobile gaming market.

"We know it is important to offer our investors a diverse portfolio of assets that hold significant potential for increased value. Moreover, we have demonstrated that our management team is capable of identifying and capitalizing on opportunities for our shareholders. Myriad continues to stay focused at what we do best, although our share price has seen a negative hit recently, we have at the same time seen serious strategic shareholders acquire a significant portion of our company's securities. We hope that our long term supporters recognize our dedication in delivering shareholder value and our unwavering principle of putting the company first. Myriad values our employees and stakeholders and would once again like to thank everyone for their hard work and support," said Myriad CEO Derek Ivany.

#### About Dr. Reiner Knizia

**Reiner Knizia** is a prolific German-style board game designer and easily considered the most prolific game designer of all time. Born in Germany, he developed his first game at the age of eight. He has a PhD in mathematics, and has been a full-time game designer since 1997, when he quit his job from the board of a large international bank. Knizia has been living in England since 1993.

In addition to having designed over 500 published games, Knizia is highly acclaimed as a designer, having won the *Deutscher Spiele Preis* four times, a *Spiel des Jahres* (in addition to a *Kinderspiel des Jahres* and a special award), and numerous other national and international awards. At the Origins Game Fair in 2002 he was inducted into the *Gaming Hall of Fame*. His games frequently make appearances on various "top games" lists, including the *GAMES 100 list*, the *BoardGameGeek top 100*, and the *Internet Top 100 Games List*. Several gaming conventions host "*Kniziathons*", which are tournaments dedicated to celebrating Knizia-designed games.

Reiner Knizia started developing games for his play-by-mail game zine *Postspillion*, founded in 1985. The zine still exists, and the game Bretton Woods (also a Reiner Knizia design), which was started in 1987, is still going.

One of Knizia's best selling games is *Lord of the Rings*, published in 17 languages with over one million copies sold. His dice game *Pickomino* has also reached 1 million copies sold and his *Keltis* sold over 600,000 copies. His game *Ingenious* has been published in over 20 languages. In 2011, Knizia designed a Star Trek-themed game for NECA/WizKids, based on the 2009 film that 'reset' the Star Trek universe.

#### About Myriad Interactive Media, Inc.:

Myriad Interactive Media is an interactive marketing and development firm based in Toronto, Canada. Myriad designs and develops customized marketing plans, social media marketing campaigns, pay per click, and search engine marketing, corporate websites, enterprise applications and other custom web development. Myriad has developed several in house technologies which are 100% owned and operated by Myriad Interactive Media, Inc.

Myriad Interactive Media Inc. is a public company quoted on the OTCQB under the symbol MYRY and on the Berlin exchange in Germany under the symbol XNG. For more information, please visit us in the USA at www.myriadim.com

#### Forward-Looking Statements

In addition to historical information, this press release may contain forward-looking statements that reflect the Company's current expectations and projections about future results, performance, prospects and opportunities. These forward-looking statements are based on information currently available to us and are subject to a number of risks, uncertainties and other factors that may cause actual results, performance, prospects or opportunities to be materially different from those expressed in, or implied by, such forward-looking statements. You should not place undue reliance on any forward-looking statements. Except as required by federal securities law, the Company assumes no obligation to update publicly or to revise these forward-looking statements for any reason, or to update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available, new events occur or circumstances change in the future.

- Consumer Discretionary
- Arts & Entertainment
- Reiner Knizia
- Myriad

Contact:

Myriad Interactive Media Inc.

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Contact Investor Relations (Email Preferred)

Investor Relations: 1-800-427-1103 info@myriadim.com

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## Myriad Interactive Media Inc. (MYRY) to develop state of the art Ebola tracking system

#### **D**ACCESSWIRE

October 15, 2014 7:00 AM

**Toronto, Ontario - Las Vegas, Nevada / ACCESSWIRE / October 15, 2014 /** Myriad Interactive Media Inc. (OTCQB: MYRY),(XNG.BE), (XNG.F), a global interactive media and development company has been retained by Mouse LLC to develop a new Ebola tracking system.

"We are pleased to announce that we have been retained by Mouse, LLC to develop a scalable system to track EBOLA. The current Ebola outbreak continues to see new cases of infection and subsequent deaths which have been alarming to say the least.", said Myriad CEO Derek Ivany. "Now that the disease has penetrated America and other Western countries we see the need to build a system that provides real-time notifications to citizens and keeps them updated with what is going on with the disease," continued Ivany.

#### **Ebola Tracking System**

"The initial system will be developed for mobile devices, and the company has already initiated design and development," said Myriad CEO Derek Ivany. Myriad has signed a contract with Mouse, LLC that will fully fund the project. "The company will earn 15% in royalties from any or all revenue sources that are developed from the application. Myriad will also perform ongoing maintenance and support services for the app. The Ebola tracking system will have several unique features that we cannot reveal at this time because of trade secrets. The company will provide a final announcement upon launch of the application and plans to initiate a marketing campaign.," continued Ivany

#### CryptoCafe.com Sale

"The company is pleased to announce that in a separate transaction we have sold the CryptoCafe.com Bitcoin platform to the same firm Mouse, LLC. Myriad has shifted focus to a handful of strategic projects and the Crypto Currency space is not one of our main focuses at this time. In the event that the sector rejuvenates new life we may explore introducing new technologies, but for the time being we will continue to focus on building forward key assets, introducing new revenue streams and eliminating debt. The transaction terms of the CryptoCafe.com sale will be reported on our 10K financial statements as a subsequent event upon filing," said Myriad CEO Derek Ivany.

#### 10K Filing

The company would like to notify investors that we are working diligently on our 10K and we plan to file as soon as we finish our final review which is in process.

#### About Myriad Interactive Media, Inc.:

Myriad Interactive Media is an interactive marketing and development firm based in Toronto, Canada. Myriad designs and develops corporate websites, enterprise applications and mobile apps. Myriad has developed several in house technologies which are 100% owned and operated by Myriad Interactive Media, Inc.

Myriad Interactive Media Inc. is a public company quoted on the OTCQB under the symbol MYRY and on the Berlin exchange in Germany under the symbol <u>XNG</u>. For more information, please visit us in the USA at <u>www.myriadim.com</u>

#### Forward-Looking Statements

In addition to historical information, this press release may contain forward-looking statements that reflect the Company's current expectations and projections about future results, performance, prospects and opportunities. These forward-looking statements are based on information currently available to us and are subject to a number of risks, uncertainties and other factors that may cause actual results, performance, prospects or opportunities to be materially different from those expressed in, or implied by, such forward-looking statements. You should not place undue reliance on any forward-looking statements. Except as required by federal securities law, the Company assumes no obligation to update publicly or to revise these forward-looking statements for any reason, or to update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available, new events occur or circumstances change in the future.

#### Contacts:

Myriad Interactive Media Inc.

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https://twitter.com/myriadsocial

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Investor Relations: 1-800-427-1103

info@myriadim.com

Interactive XBRL Filings are available at:

http://www.myriadim.com/investor-center.html

Sell your unwanted stuff for Bitcoin http://www.cryptocafe.com

**SOURCE:** Myriad Interactive Media Inc.

EX-10 10 ex107mobileapp.htm

#### MOBILE APP DESIGN AGREEMENT

Set forth this 6 day of October 2014, this agreement ("Agreement") is entered into between Mouse LLC, known for the purpose of this Agreement as "Client," and Myriad Interactive Media Inc., hereafter known as "Designer." The Agreement refers to the following website design project(s) (hereafter referred to as "Work"):

#### **SERVICES**

Detailed description of the project(s) that applies to this Agreement is:

Scope of work: Graphic Design Service Type

Launch Screen, Intro & LOGO Screen

Design

Interactive Map Design(s) Included

News Feed Screen(s) Included

Twitter Feed Screen(s) Included

Disease Alert Screen Included

Disease Proximity Screen

Included

Symptoms, Info, Faq's, History Screens Included

Disease Growth / Death Screens Included

About / Contact (If applicable) Included

Myriad Interactive Media Inc. will provide the following consulting and production services to Mouse LLC during the Term (the "Services"): (a) Myriad will complete full design reviews on all its graphic design production where the Company is involved in order to ensure that the future mobile application development results in the necessary number of solid scaleable code efficient and compliant reference builds to be adapted across various

generic browsers and platforms within the iOS mobile environment; (b) Myriad will undertake the future development of the graphic design element(s) by utilizing the creatives designed by Myriad on a mutually agreed upon creative delivery schedule after the graphic design process.

Myriad will not own any rights to any designs related to the disease tracking (DTE) platform

The parties will issue a mutually acceptable joint press release announcing that the design and future mobile application were developed by Myriad, and will work together to issue future press releases related to any other Applications developed using the Technology (if applicable). The parties shall work together to issue publicity and general marketing communications concerning their relationship under this Agreement, as well as to release a mutually beneficial case study. Solely for the purpose of marketing and promoting the relationship under this Agreement, each party hereby grants to the other party the right to use and display its trade-marks, logos and trade names for the sole purpose of marketing and promoting the relationship under this Agreement, subject to compliance by the other party with such party's trade-mark guidelines as provided from time to time. Neither party shall issue such publicity and general marketing communications concerning their relationship under this Agreement without the prior written consent of the other party of the form of such usage (not to be unreasonably withheld or delayed). Neither party shall disclose the terms of this Agreement to any third party other than its outside counsel, auditors, and financial and technical advisors, except as required by law or pursuant to a non-disclosure agreement containing confidentiality obligations at least as restrictive as those contained in Article 10 of the Standard Terms and Conditions.

Each of the parties agrees that it will not make or permit any representation about the other party's products and/or services except as expressly authorized by such party. Except as set out in this Agreement, neither party has any actual, apparent, express or implied authority to make or permit any representation, warranty, contract or commitment on behalf of the other party.

The parties acknowledge and agree that the relationship under this Agreement shall be non-exclusive and that either party shall be permitted to enter into a similar arrangement or agreement with any other party without restriction. This Agreement does not create any

#### Converted by EDGARwiz

agency or partnership relationship.

This Agreement may be signed by facsimile and in counterpart originals, which collectively, when each of the Parties have signed a counterpart, shall have the same legal effect as if all signatures had appeared on the same physical document.

Except as expressly stated herein, nothing in this Agreement constitutes a grant by either party of any license or other right (whether express or implied) to any of the other party's

Page 2 of 4

#### Converted by EDGARwiz

technology or intellectual property. All rights not expressly granted hereunder are reserved by each party.

This Agreement shall be governed by and construed in accordance with the laws of the State of Delaware.

Client and Myriad agree to the following provisions:

DURATION: This Agreement commences on the day listed above, and continues through the 20th of October, 2014, at which point all Work is expected to be completed to Client's satisfaction. Extensions may be requested by Myriad, and granted or denied by the Client. However content yet to be confirmed and signed off on might cause a delay.

PAYMENT: Client agrees to pay Myriad \$2000 with taxes included for the mobile application iOS graphic design screens. Payment is due on or before Oct 10 2014.

ADDITIONAL PAYMENT: Client agrees to pay Myriad expenses for added expenses agreed upon by Client and Myriad for any work designed which is outside the Scope/word load of this initial agreement, assuming Myriad provides proper documentation (e.g., receipts, details on why). Any added changes outside of the Scope will be discussed with Mouse, LLC. Prior to commencing any added design features not documented in the original scope.

CHANGES: Any changes made to the original description as outlined above will result in Myriad charging additional fees of Standard \$60.00 per hour. Should Myriad request and Client agree to an extension of time, Client will not be required to pay Myriad any additional funds at the same rate for the completion of the project.

CLIENT RESPONSIBILITIES: Client agrees to provide Myriad with Content

Requirements not already discussed so that the Work may be completed on time and
to Client's satisfaction.

CONFIDENTIALITY: Client and Myriad agree to discuss the Work listed above with only one another.

#### Converted by EDGARwiz

RIGHTS: Rights, including copyright, ownership, and publishing rights, to this Work
belong to Mouse LLC as of Oct 5 2014.
RELATIONSHIP: This Agreement does not imply any other relationship between Client
and Myriad. Any further work requested by Client and/or suggested by Myriad must be
Page 3 of 4
governed under a separate agreement which refers to the subsequent mobile
development of the application designs into interactive screens for iOS.
ac. 0.0 p. 1.0 c. 0.0 c. p. p. 1.0 c.
This undersigned consent to all the provisions in this Agreement, signed this 6th day of
October, 2014.
Derek Ivany
Alan Sosa
Myriad Interactive Media Inc. Mouse, LLC
<u>/s/</u> Derek Ivany
Signature Signature

Page 4 of 4

## Myriad Interactive Media Entering Popular Bitcoin Market With Its Brand of Technology



Myriad Interactive Media, Inc. December 17, 2013 7:30 AM

NEW YORK, NY--(Marketwired - Dec 17, 2013) - Myriad Interactive Media (OTCQB: MYRY) (BERLIN: XNG) will once again use the company's design and development team to bring its brand of technology to another area of popularity -- this time it's Bitcoin. The only topic that's possibly more popular than medical marijuana right now is Bitcoin, and Myriad, a global interactive media and development company, has announced it has plans to enter the space. This company has never shied away from using its ability to design platforms that address complicated but popular ideas to create a solution that makes life easier for its users, so why not Bitcoin.

For those new to this term and there probably aren't many of you, Bitcoin is the first decentralized digital currency, or even simpler, Bitcoins are digital coins you can send through the internet using a peer-to-peer technology to operate with no central authority or banks and these coins are wildly popular. It's that popularity that caught our attention when Myriad announced it would be entering the Bitcoin arena with "an exciting new platform" that will reside at <a href="https://www.CryptoCafe.com">www.CryptoCafe.com</a>.

Myriad CEO, Derek Ivany, told investors his team has initiated development of a new innovative platform that he expects will enhance the Bitcoin and crypto-currency community. "Our project is not just related to Bitcoin, but other crypto-currencies as well like Litecoin. We have been involved in the world of Bitcoin for the last year, and we are really excited about having the opportunity to bring forward a platform that could introduce the world of crypto-currencies to a much larger audience, on a worldwide scale."

Ivany chose not to reveal too much about CryptoCafe fearing competitors would jump on the idea, but an answer may lie in what he did say. "Right now it's difficult for many citizens around the world to process modern currencies. Many face limits and restrictions with traditional service providers like Western Union and PayPal, and then there are some who may not be able to use services like PayPal at all. Crypto-currencies offer a seamless alternative with much lower transaction fees, and no middle man. Today's mobile phone culture allows just about anyone with a Smartphone the opportunity to house a digital wallet and spend crypto-currencies like Bitcoin straight from their phone."

Myriad's latest venture should enhance what is becoming an impressive technology portfolio. The company's first two developed technologies, MingleSuite and MyMobiPoints focus on SME's and are in the sales phase, but now Myriad will try its hand at bringing the ultra-popular Bitcoin to the small cap market.

About Stock Market Media Group

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# Myriad Interactive Media Inc. (MYRY) divests BTCTickers.com for 143% premium and moves Ebola tracking system into development

#### **D**ACCESSWIRE

October 24, 2014 9:10 AM

Myriad Interactive Media Inc. (MYRY) divests BTCTickers.com for 143% premium and moves Ebola tracking system into development mode.

**Toronto, Ontario / ACCESSWIRE / October 24 2014 /** Myriad Interactive Media Inc. (OTC: MYRY), (XNG.BE) a global interactive media and development company has sold BtcTickers.com for a 143% premium.

"We are pleased to announce that we have been been offered a significant premium for our BtcTickers.com Bitcoin stock tracking website.", said Myriad CEO Derek Ivany. "We have sold the web asset to Ticker Logix, Inc. a firm we have completed many successful developments for in the past, and this completely divests our company from the crypto-currency space at this time" continued Ivany.

#### Berlin Listing Update

"The company would like to notify investors that we are looking into the notification of our shares being dropped from the Berlin stock exchange", said Myriad CEO Derek Ivany. "We are well aware of the situation and are weighing our options and what steps are necessary to continue with our quotation in Germany," continued Ivany.

Ebola Tracking System Project Update

"We are also pleased to announce that we have completed the majority of the critical designs required to begin coding on the new mobile application. We are now in development mode on the app and are moving at full speed", said Myriad CEO Derek Ivany.

About Myriad Interactive Media, Inc.:

Myriad Interactive Media is an interactive marketing and development firm based in Toronto, Canada. Myriad designs and develops corporate websites, enterprise applications and mobile apps. Myriad has developed several in house technologies which are 100% owned and operated by Myriad Interactive Media, Inc.

Myriad Interactive Media Inc. is a public company quoted on the OTC Markets under the symbol MYRY and on the Berlin exchange in Germany under the symbol XNG. For more information, please visit us in the USA at http://www.myriadim.com

#### Forward-Looking Statements

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#### Contacts:

Myriad Interactive Media Inc.

Contact Investor Relations (Email Preferred)

Investor Relations: 1-800-427-1103

info@myriadim.com

Interactive XBRL Filings are available at: http://www.myriadim.com/investor-center.html

**SOURCE**: Myriad Interactive Media Inc.

#### Myriad Interactive Media Inc. (MYRY) to Enter Medical Marijuana Sector



Myriad Interactive Media, Inc. March 5, 2014 8:15 AM

TORONTO, ON and LAS VEGAS, NV--(Marketwired - Mar 5, 2014) - Myriad Interactive Media Inc. (OTCQB: MYRY) (BERLIN: XNG), a global interactive media and development company, is pleased to announce that we have initiated our first steps into entering the medical marijuana sector and will be working with a consulting Oncologist to further develop our planned project.

"I am very pleased to announce the first of two additional industries that we plan to enter," said Myriad CEO Derek Ivany.

"We have developed several exciting technologies over the past year and continue to diversify our asset portfolio. We believe it is important to bring further diversification to the company and we feel now is the time to enter the medical marijuana space with our brand of technologies," continued Ivany.

The medical benefits of Cannabis have been known for over 10,000 years. These include both recreational as well as the therapeutic effects. Today with the legalization and distribution of medical marijuana in certain US States, many of the medical benefits are overshadowed by just the excitement of legalized marijuana. The companies approach will be primarily focused on the medical aspect of cannabis. Currently, the industry continues to flourish as legalized expansion is expected to continue in as many as 9 additional US states. These US States currently have medical marijuana initiatives on the ballot for 2014. In all legal marijuana states, the consumption of cannabis is permitted for patients who have obtained prescriptions from medical physicians. Currently in both Colorado and Washington State the recreational use of cannabis is permitted to adults over the age of 21.

"It is important that we move with the times and deploy our talent to develop relevant technologies that are in demand today," said Myriad CEO Derek Ivany.

He added, "We have a successful track record in developing and delivering projects. The company will stay true to our strategic plan of delivering new innovative platforms that have the potential to be adopted by large user bases. We intend to continue forward in that direction while continually expanding our global user base, which in turn can be utilized for future marketing potential. It is also important to stress that all of our projects fit into our bigger picture, and we are not losing any focus on our overall strategy, I want to make that clear."

**About Myriad Interactive Media, Inc.:** Myriad Interactive Media is an interactive marketing and development firm based in Toronto, Canada. Myriad designs and develops customized marketing plans, social media marketing campaigns, pay per click, and search engine marketing. Our company also develops in house web & mobile applications.

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- Health Care Industry
- Health
- medical marijuana
- Myriad
- interactive media

Contact:

#### Myriad Interactive Media Inc.

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## Myriad Interactive Media Inc. (MYRY) terminates medical marijuana mobile app development project, and shifts focus.

#### **D**ACCESSWIRE

August 26, 2014 12:04 PM

Toronto, ON and Las Vegas, NV / ACCESSWIRE / August 26, 2014 / Myriad Interactive Media Inc. (MYRY) terminates medical marijuana mobile app development project, and shifts focus.

Myriad Interactive Media Inc. (OTCQB: MYRY),(XNG.BE) a global interactive media and development company, is issuing the following important corporate update on the company's state of affairs and its choice to shift its focus away from the Marijuana sector.

"The company would like to notify investors that after significant due diligence in entering the marijuana sector with a mobile app, we have decided that it is not in the best interest for our company and for our shareholders to put the company at risk in the sector. The Marijuana sector as outlined by a recent SEC bulletin clearly highlights the space as being unsafe and therefore we do not want to entangle our company within a sector facing so much negative scrutiny. The initial mobile app framework has been shifted to another sector which we plan to enter, and will be announcing shortly. We are excited that we have found a better candidate for this technology and look forward to presenting it in the near future. Our company will continue its track record of developing and delivering technology products for our customers and investors. The company would therefore like to retract our announcement on March 5 2014 that announced entering the Marijuana sector. We are not a Marijuana company, nor have we ever been. We are a web and mobile technology company that develops innovative technologies for today's fast paced and engaging technology space," said Myriad CEO Derek Ivany.

#### Artificial Life Technologies Deal

"The company would like to update its announcement on July 1st 2014 about our licensing agreement with Artificial Life Technologies. We will be shifting our focus on this application, which will be a separate mobile application development, completely focused on a different medical sector. The company is in discussion with our medical advisory board on this separate app development project that we will make an announcement on in the future," continued Ivany.

#### MyMobiPoints Sale

"Myriad Interactive Media, Inc. has terminated its LOI with Genius Properties, Inc. regarding the sale of our MyMobiPoints technology as certain agreements could not be reached. Several key pieces of our IP which we will be integrating into our newest mobile app would have been impossible if we continued with the sale. To protect our assets, code repository and intellectual property we will continue forward with integration of certain elements of this existing

MyMobiPoints framework into our upcoming app launch. We will re-visit a sale or joint venture of the MyMobiPoints technology down the road," continued Ivany.

#### Frankfurt Listing

"The company would like to announce that we are no longer traded on the Frankfurt Stock exchange and are solely trading on the Berlin market at this time. According to the Frankfurt Borse, we were incorrectly listed on the exchange for a 1 day period. The Frankfurt Borse further stated that OTC companies do not qualify for Frankfurt listings and therefore we can only retain our Berlin listing for investors. In the event that the company were to move onto a recognized North American exchange we would than qualify for a listing in Frankfurt," said Myriad CEO Derek Ivany.

#### Moving ahead

"I have never felt more confident about our future direction," said Myriad CEO Derek Ivany. "We are narrowing our focus to several key projects. We have taken our time to evaluate our overall business and we have looked at the bigger picture very thoroughly. We came out surging in the beginning of the year and delivered an exciting Bitcoin project and moved forward with an even more exciting game announcement. Our company continued ahead, eliminated debt, survived a toxic debt crisis and put our minds to work with more innovative ideas. As we continue to lay out the framework for our game development with Dr. Knizia and outlined our plans with our strategic advisors in Germany, it has become more and more clear that we need to focus on priority projects and maximize our efficiency even further. Accepting this advise we moved forward and cut back on certain aspects of our business that were not delivering appropriate returns for the efforts we put in. We have cut our burn rate in half, re-evaluated our most important projects and shifted the application development on our most recent announcement where we can continue forward with the 25% remaining on completing this exciting app. We would like to thank our investors for their continued patience in Myriad," continued Ivany.

#### About Myriad Interactive Media, Inc.:

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**SOURCE:** Myriad Interactive Media Inc.

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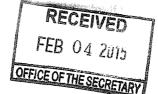


#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Boston Regional Office 33 Arch Street, 23<sup>rd</sup> Floor Boston, MA 02110 Telecopier: (617) 573-4590

**ENFORCEMENT DIVISION** 

Deena Bernstein Senior Trial Counsel (617) 573-8813



February 3, 2015

#### **By FACSIMILE AND UPS**

Brent Fields, Secretary Office of the Secretary U.S. Securities and Exchange Commission 100 F Street, NE Washington, DC 20549

Re:

In the Matter of Myriad Interactive Media, Inc.

Administrative Proceeding File No. 3-16317

Dear Mr. Fields:

Enclosed for filing in the above-referenced administrative proceeding, please find an original and three copies of the filing entitled "Division of Enforcement's Opposition to Petitioner's Opening Brief in the Matter of Myriad Interactive Media, LLC."

Thank you for your attention to this matter.

Sincerely,

Deena Bernstein Senior Trial Counsel

Enclosure

cc: Service List